

Four things to remember when creating a risk management plan

Driving business change through improvement and risk mitigation



Routine evaluation

Risk management is a continual process. Organizations should periodically evaluate the appropriateness and effectiveness of its risk management activities and framework.



Survey key stakeholders

A key first step is to engage relevant stakeholders and create a library of risks (e.g., a risk register) to assist in assessing and tracking risks.



Continued monitoring

Policies and procedures need to be monitored to ensure they're operating effectively and as intended.



Independent assessment

Consider engaging an independent third party to perform analysis and **assessments**. This will help to ensure risks are being properly addressed, and controls are working to mitigate risks as intended.

Want to strengthen your risk management strategy to keep up with today's challenges? Reach out:

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